

St Johns County Housing Finance Authority

Notice of Request for Applications

2024 MULTIFAMILY MORTGAGE REVENUE BONDS

The purpose of this Notice is to announce that the St Johns County Housing Finance Authority (hereafter referred to as SJCHFA) is interested in providing tax-exempt revenue bond financing for qualified multi-family housing developments which meets the goals of the Authority and complies with applicable federal and state laws.

SJCHFA is authorized to issue private activity bonds to alleviate the shortage of affordable housing and to provide capital for investment to build or rehabilitate multi-family rental properties for low-, moderate-, and middle-income families in St. Johns County. In addition to increasing and improving the supply of affordable housing, this activity also creates jobs and stimulates economic development.

SJCHFA accepts applications throughout the year. However, financing is contingent upon Volume Cap for Bond Allocation availability from the State Board of Administration Division of Bond Finance; the applicant submitting a complete application that complies with all of the procedures and requirements contained within the SJCHFA Multi-Family Bond Application and Procedure/Guidelines; credit underwriting; and approvals by the SJCHFA Board and the Board of County Commission. SJCHFA may apply for allocations from the Florida State Board of Administration's Division of Bond Finance on or after first business day of January of each year for an application that has been approved by the SJCHFA Board of Directors.

It is the responsibility of the applicant to secure the land, local approvals, and all other financing required to have a viable transaction.

To get a copy of The SJCHFA Multi-Family Application and the Procedures/Guidelines send a request to info@sjcountyhfa.com.

Please contact the Authority directly with inquiries or to obtain more information.